

DIGITAL POWER CORP

FORM 8-K

(Unscheduled Material Events)

Filed 8/16/2004 For Period Ending 8/13/2004

Address	41920 CHRISTY ST FREMONT, California 94538
Telephone	510-657-2635
CIK	0000896493
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 16, 2004

DIGITAL POWER CORPORATION

(Exact name of registrant as specified in its charter)

California

(State or other
jurisdiction
of incorporation)

1-12711

(Commission File No.)

94-1721931

(I.R.S. Employer
Identification No.)

41920 Christy Street, Fremont, California 94538-3158
(Address of principal executive offices)

(510) 657-2635 (Registrant's telephone number, including area code)

Item 7. Financial Statements and Exhibits.

Exhibit No. -----	Exhibit Description -----
99	Press release announcing second quarter results

Item 12. Regulation FD Disclosure.

Digital Power Corporation announced its results for the second quarter of fiscal year 2004 on the attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DIGITAL POWER CORPORATION,
a California Corporation**

Dated: August 12, 2004

/s/ Uzi Sasson

*Uzi Sasson,
Chief Financial Officer*

EXHIBIT 99

Digital Power Reports Financial Results for the Second Quarter Ended June 30, 2004

FREMONT, Calif., August 16, 2004, Digital Power Corporation (Amex: DPW - News) (herein "Digital Power") today announced its financial results for the second quarter ended June 30, 2004.

Digital Power reported revenue of \$2,139,000 for the quarter ended June 30, 2004, an increase of 34.0% from \$1,596,000 for the same quarter last year. An operating loss of \$221,000 for the second quarter of 2004 was reported, compared to an operating loss of \$294,000 for the same quarter last year. Digital Power reported a net loss for the three months ended June 30, 2004 of \$251,000, compared to a net loss of \$265,000 for the three months ended June 30, 2003.

Revenue for the six months ended June 30, 2004, was \$3,968,000, a 6.4% increase from revenue of \$3,729,000 for the six months ended June 30, 2003. Net loss for the six months ended June 30, 2004 was \$503,000, compared to a net loss of \$380,000 for the same period in 2003.

Commenting on the results, Jonathan Wax, President and CEO stated "We are pleased with the sequential year over year revenue growth which was indicative of our efforts to pursue new opportunities with key product lines along with increased activity for our new products and military programs. Our internal expectations for improved financial performance did not meet our expectations; however we are pleased with the momentum we are starting to build."

Digital Power designs, develops, manufactures, markets and sells switching power supplies to telecommunications, data communications, test and measurement equipment, office and factory automation and instrumentation manufacturers. Digital Power's headquarters are located at 41920 Christy Street, Fremont, California, 94538-3158; phone number 510-657-2635.

The foregoing contains forward-looking statements, which are subject to contingencies and uncertainties, which are set forth in Digital Power's Form 10-KSB and other filings with the Securities and Exchange Commission. Such forward-looking statements are not guarantees of future performance and are based upon assumptions about future conditions that could prove to be inaccurate including, but not limited to, that the Company will be able to lower its production costs and market conditions are improving in Digital Power's industry. Actual events, transactions, and results may differ materially from anticipated events, transactions or results described in such statements.

Financial Data

(In thousands except for per share amounts)

Statement of Operations Data	Three months		Six Months	
	Ended June 30, 2004	2003	Ended June 30, 2004	2003
Revenues	\$2,139	\$1,596	\$3,968	\$3,729
Operating loss	(221)	(294)	(505)	(413)
Loss before income taxes	(251)	(283)	(503)	(406)
Net loss	(251)	(265)	(503)	(380)
Basic and diluted net loss Per share	\$(0.04)	\$(0.05)	\$(0.09)	\$(0.08)
Balance Sheet Data	As of June 30,			
	2004	2003		
Working capital	\$2,739	\$3,128		
Total assets	5,113	5,150		
Shareholders' equity	3,041	3,495		

End of Filing



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